

QCR in shopping mall

Cash recycling – a shopping mall installation

Swedbank has run a second installation with BANQIT's Self Service cash recycling system, the Q-CashRouter (QCR), this time in a shopping mall in central Stockholm . The result show a clear advantage of local cash recycling in comparison to traditional ATMs and cash Depositing Machines. This new installation operates with a side unit for withdrawals installed in a 90 degree angle to the main unit for deposits supplied with an integrity booth. A solution that provides a unique two wall exposure of the Q-CashRouter combined with an efficient usage of the ATM room.



Results from POC

- 50% lower CIT costs
- 50% less cash transported
- 50% reduction in cash stocked
- 80-90% of all deposited notes are recycled
- >98% uptime
- > € 24 million circulated in a year per QCR
- Customers rating is excellent

By introducing the Q-CashRouter a group of merchants and retail customers were offered a way to deposit their daily intake in a safe way from early morning to late night and to immediately have the amount credited to their account.

The unique design of the QCR is the key to the proven successful recycling. The separated units for withdrawals and deposits provide a fast track for withdrawing customers who will experience the Q-CashRouter as a normal ATM. The depositing customers will enjoy the safety provided by the integrity booth surrounding the deposit unit as well as the absence of customers queuing to make a quick withdrawal. Behind the wall the Q-CashRouter authenticates the notes and recycles the cash from the deposit customer to the withdrawing customer. The costly handling and transportation of cash is brought to a minimum thanks to the recycling.

This installation at the Gallerian shopping mall, shows that the Q-CashRouter is a successful concept not only for lobbies in branch offices but also for shopping malls filled with merchants, retail companies, restaurants and their customers. Business owners fill the Q-CashRouter with their daily intake, the public make withdrawals and the small volume of non recyclable notes and cash surplus is packed in SealPacks and collected by a CIT company – simple and cost saving.