

Press release

Successful integration: BANQIT presents cash recycling system with innovative banknote storage concept from Wincor Nixdorf

Paderborn, 25.09.2012. At Wincor World 2012 (Rheda-Wiedenbrück, October 16 to 18, 2012), BANQIT AB, a provider of cash handling solutions, is presenting the company's first cash recycling system, the Q-CashRouter, with integrated banknote storage technology from Wincor Nixdorf. That makes BANQIT the second provider to be presenting the use of intelligent cassettes from Wincor Nixdorf in its systems. In 2011, the Munich-based technology group Giesecke und Devrient had already presented a processing system that processes CINEO cassettes. BANQIT AB and Wincor Nixdorf signed a cooperation agreement just at the start of 2012 that allows the Swedish company to adapt Wincor Nixdorf's Cash Cycle Management Solutions concept.

The advantage of the Cash Cycle Management Solutions concept is that the cash cassettes in Wincor Nixdorf's CINEO system generation can be exchanged between ATMs, cash recycling systems and automated teller safes. "Integrating the intelligent CINEO cassette technology from Wincor Nixdorf into the Q-CashRouter provides banks with decisive benefits such as lower cash handling costs, improved processes and greater security," said Leif Lundblad, CEO and founder of BANQIT AB.

"The successful cooperation with BANQIT shows that, together with another manufacturer, we have come a huge step closer to fulfilling the demand for standardization from the banks and central banks and hence paved the way for process optimizations in cash handling," explains Uwe Krause, Vice President Banking at Wincor Nixdorf.

CINEO is the innovative system generation from Wincor Nixdorf. It comprises ATMs, cash recycling systems, automated teller safes and transaction terminals. It is part of Wincor Nixdorf's Cash Cycle Management Solution concept. CINEO systems set standards in terms of processing speed, security and serviceability.

About BANQIT:

BANQIT develops, manufactures and markets self-service equipment including "high-end" cash recirculation solutions to retail banks, retailers and CiT companies. BANQIT is based in Kista, Sweden. Mr. Leif Lundblad is the owner and CEO of the company (www.banqit.com).

Wincor World 2012 - The unique trade fair for retail banking and retail

October 16 – 18, www.wincor-world.com