

Further milestone on the way to standardizing banknote storage

## **BANQIT AB integrates intelligent cassette technology from Wincor Nixdorf**

**Paderborn/Kista 2012-01-10. Cash solution provider BANQIT AB will in the future use the CINEO banknote storage technology from Wincor Nixdorf in its Q-CashRouter, as a complement to its own cash recycling technology. A strategic cooperation agreement has been signed by the two companies.**

**This makes the Swedish company the second alongside Giesecke & Devrient to use the intelligent cassettes and the Cash Cycle Management Solution concept from Wincor Nixdorf.**

“The use of Wincor Nixdorf’s cassette technology by another vendor marks a further milestone on the way to standardizing banknote storage solutions,” said Mr. Hans-Gunther Voss, Vice President of Research and Development at Wincor Nixdorf. Cassettes from Wincor Nixdorf’s CINEO system generation can already be exchanged between ATMs, cash recycling systems, automated teller safes and retail systems. For example, the full cassettes from automated teller safes where deposited transactions dominate can be used in automated teller machines without the need for intermediate processing. The integration of this cassette technology in a processing system for cash centers has been presented by technology provider Giesecke & Devrient in January 2011.

“Wincor Nixdorf’s intelligent CINEO cassette technology integrated in the Q-CashRouter, with its four customer fascias for simultaneous multiple cash transactions at high volume locations, offers banks key benefits such as lower cash handling costs, improved processes and better security,” commented Mr. Leif Lundblad, CEO and founder of BANQIT AB. Mr. Lundblad is an industry innovator who has invented many of the cash dispensing technologies used in automated teller safes and ATMs.

“BANQIT’s decision to use the CINEO cassette technology is yet another step toward the standardization required by banks as well as central banks. Standardization is an important prerequisite for cutting costs and optimizing processes across the entire cash supply chain,” explained Mr. Hans-Gunther Voss at Wincor Nixdorf.

The Q-CashRouter from BANQIT is a unique “high-end” cash recycler solution for locations with a high volume of banknotes. It has four customer fascias combined in one solution, all of which can be processed simultaneously. Other unique features are the SealPack and ink dye note detection technology.

CINEO is the new system generation from Wincor Nixdorf comprising cash recycling systems, ATMs, automated teller safes and transaction terminals, and is part of the revolutionary Cash Cycle Management Solutions portfolio. CINEO sets new standards in performance, security, serviceability and optimized cash processes due to the intelligent end-to-end cassettes that enables cash transfer between different cash points.

### **About Wincor Nixdorf**

Wincor Nixdorf is one of the world’s leading providers of IT solutions and services to retailers and retail banking. The company’s extensive portfolio is centered around optimizing business processes at banks and retail companies. It is aimed mainly at cutting costs and complexity and improving service to the end customer. Wincor Nixdorf has a presence in over 100 countries, with its own subsidiary companies in 41 of these. The company is the leader in Europe and the number 2 in the world for programmable electronic POS systems (EPOSs) and the number 2 in Europe and worldwide for automated teller machines. Production facilities are at Paderborn, Germany, and in Singapore, Shanghai and Sao Paolo.

### **About BANQIT:**

BANQIT develops, manufactures and markets self-service equipment including “high-end” cash recycling solutions to retail banks, retailers and CiT companies. BANQIT is based in Kista, Sweden. Mr. Leif Lundblad is the owner and CEO of the company. ([www.banqit.com](http://www.banqit.com))